



Trustee, AOMBT

Last revised: March 2015

Approved: March 13, 2015

Purpose:

Trustees of the AOM Benefits Trust have a fiduciary role as stewards of the organization's assets to approve funding and annual budgets, strategies and other major oversight decisions. Trustees are responsible for establishing the strategic and ethical directions of the organization. Trustees recruit, oversee and evaluate the Director, AOMBT and ensure a succession plan is in place. Trustees are also responsible for the oversight of strategy, risk management, internal controls and adherence to legislative requirements.

Term of Office:

The term of office is three years, renewable up to three consecutive terms. The term of the incoming Trustee will begin on April 1st each year.

Responsibilities:

- Fulfills duties as outlined in the AOMBT Trust Agreement;
- Develops and monitors AOMBT's strategic directions, vision and mission, and ensures that these are followed through ongoing Trust work;
- Monitors strategic plans ensuring organizational goals and objectives are met;
- Stays informed about relevant issues impacting Trust work;
- Provides oversight on issues of legal and regulatory compliance, ensuring that AOMBT's obligations are met;
- Ensures plan members are effectively supported;
- Assists in the recruitment and provides input into Director's annual performance review;
- Serves on AOMBT Committees and Working Groups;
- Prepares for and actively participates at in-person Trustee meetings ;
- Volunteers for and willingly accepts assignments and completes them thoroughly and on time, when required;
- Participates in the orientation and support of new Trustees;
- Collaborates with other Trustees and builds a collegial working relationship that contributes to consensus.

Skills:

- Commitment to understanding and advancing work of the Benefits Trust that supports the midwifery community
- Objectivity and open-mindedness to form own judgments and opinions while not being biased and being open to others' opinions
- Integrity to ensure organizations behaves in highest ethical standard
- Ability to bring forward issues, where required, and voice opinions
- Sound judgement

Time Commitment:

Description	Estimated Hours
Trustee work (meetings, preparation) – 4 x 4 hour meetings	16 hours/year
Trustee in-person meetings 2 x year (meetings, preparation) – 1 x full-day meeting; 1 x 2-day meeting	30 hours/year
Additional Committee work (meetings, preparation) – 1 ½ hour meetings x 10 annually	25 hours/year

Remuneration:

- Trustees will receive a stipend¹ equivalent to one billable course of care[2], less the on call fee, paid at a level 4, per year, in recognition of all work performed at Trust meetings, sub committees, working groups and other events as required. The amount will be pro-rated for Trustees who have joined during the year.
- Trustees appointed as chair of a committee or a working group will be paid an additional \$500 per year, pro-rated, for each appointment.

¹ Excerpt from *Trustee stipend policy*